

Message Text

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PAGE 01 STATE 205562

42

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PRS-01 /089 R

66632

DRAFTED BY: XMB: DWSHEPARD

APPROVED BY: EB/OCA/REP: RCJORGENSEN

XMB:EARL B. YOUNG; XMB:WARREN W. GLICK; EB/IFD/ODF:EMLINTON

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R 171417Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY SINGAPORE

UNCLAS STATE 205562

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 11, 1973
AUTHORIZED A \$903,125 CREDIT TO OVERSEAS TEXTILE CO.
(PTE) LTD., SINGAPORE TO FINANCE 42.5 PERCENT OF THE COST
OF TEXTILE EQUIPMENT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT
OF 15 PERCENT OF THE COST OF \$318,750. THE BALANCE OF
42.5 PERCENT OR \$903,125 WILL BE EXTENDED BY A PRIVATE
FINANCING SOURCE YET TO BE NAMED, AND WILL BE GUARANTEED
BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A
PERIOD OF 7 YEARS, BEGINNING SEPTEMBER 5, 1974.

3. REQUEST EMBASSY ADVISE OVERSEAS TEXTILE OF THIS
ACTION, WHICH WILL BE DETAILED IN LETTER TO OVERSEAS TEXTILE
WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE
INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT
FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR
INFORMATION PRIOR TO WASHINGTON RELEASE.

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PAGE 02 STATE 205562

RM OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS
RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 17 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE205562
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: DWSHEPARD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731026/aaaaatfq.tel
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Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 31 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31-Dec-2001 by bryansd0>; APPROVED <07 MAR 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN
To: SINGAPORE
Type: TE
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